



# Annual Public Meeting 2016

Bill McMackin, Chair of the Audit Committee

21 September 2016

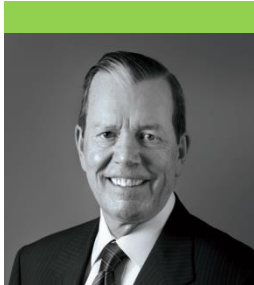


## Our Priorities

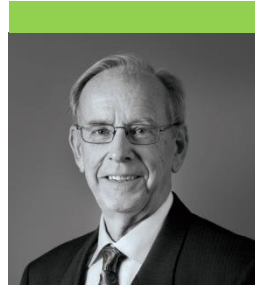
- Build and leverage our expertise to provide leadership across Canada
- Develop the public sector's capacity and knowledge to deliver large and complex infrastructure through strategic investments (under the P3 Canada Fund)
- Broaden our engagement on capital investments at the federal level



# Our Board of Directors



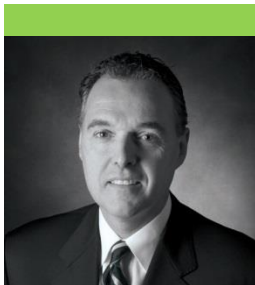
**Tony Comper**



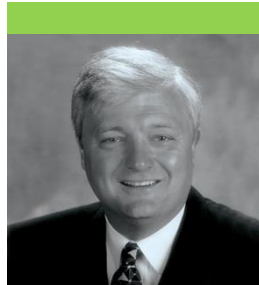
**Bill McMackin**



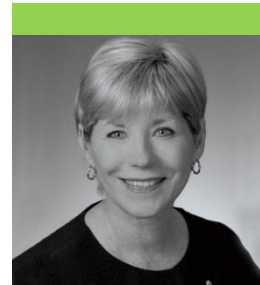
**Carol Pennycook**



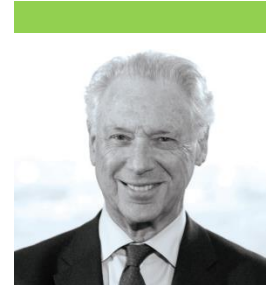
**Rick Byers**



**Peter Armstrong**

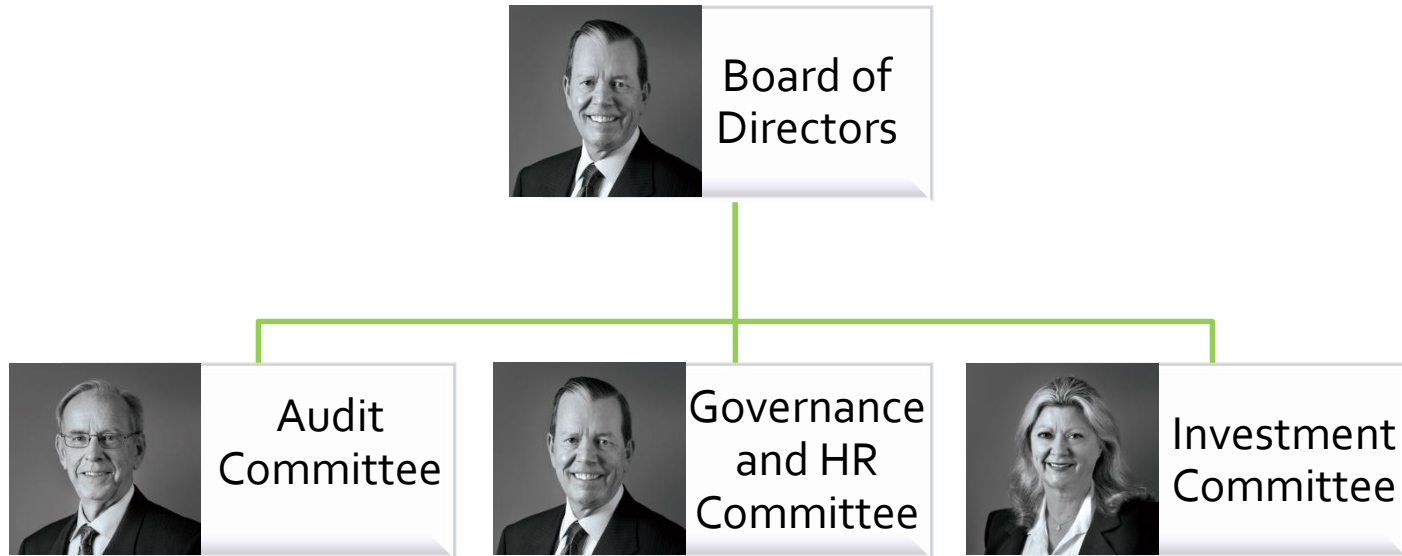


**Sheila O'Brien**



**John Beck**

# Corporate Governance



## Audit Committee Highlights

- Reviewed quarterly and internal financial reports, investment schedules, Board expenses and proactive disclosure records
- Conducted an internal audit
- Prepared a Corporate Risk Profile (CRP)
- Reviewed the Corporation's delegation of authority policies
- Reviewed PPP Canada's investment policy
- Conducted a test of the Corporation's internal controls
- Prepared the 2015–16 audit plan
- Oversaw the execution of the special examination in 2015–16
- Conduct financial agreement compliance audit for P3 Canada Fund projects

# Independent Auditor's Report

- Completed by the Office of the Auditor General (OAG) of Canada and KPMG
- Auditor's responsibility is to express an opinion on the Corporation's financial statements based on the results of their audit
- Found that the financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2016
- PPP Canada's 7<sup>th</sup> successive unqualified opinion in its 7-year audit history



## Governance and Human Resources Committee Highlights

- Approved the Annual Public Meeting (APM) for 2015
- Reviewed the Corporation's access to information practices
- Conducted a Board self-evaluation
- Managed the performance of the Chief Executive Officer (CEO)
- Approved an executive succession plan
- Approved PPP Canada's 2015–16 compensation structure
- Recruited 1 additional Board member
- Approved 3-year human resources strategic plan



## Investment Committee Highlights

- Approved the launch and close of Round Seven of the P3 Canada Fund
- Approved screened-out applications under Round Seven
- Delegated authority to the Chief Executive Office (CEO) to approve funds under the Project Development Fund (PDF) for eligible projects, with an amount not greater than \$450K per recommended project
- Supported the work of the Corporation on the New Champlain Bridge Corridor (NCBC) project through financial close and construction





## Corporate Excellence

- Excellence in stewardship of public resources
- Excellence in human resources management
- Promotion of culture of respect and integrity
- Commitment to performance management and learning and development
- Implementation of best practices in human resources
- Corporate social responsibility
- Summative evaluation

## Contact Us

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